

Applications for access to funds of the Transformation Fund contemplated in section 137 of the KwaZulu-Natal Gaming and Betting Act, 2010 (Act No. 8 of 2010) as amended, are hereby invited from persons in need of Transformation Funding in terms of Section 137(4) of the Act. The Application for Transformation Funding consist of the following documents that make up the Application Pack:

- FORM 2023/01 (for applications from R 1 R200 000)
- Funding Guidelines
 The above are available on the Board's website www.kzngbb.org.za.
- Please familiarise yourself with all the documents as they will assist you to complete the application.
- Please read the guidelines carefully before you complete the application form.

| No. | Process | Date |
|-----|--|--------------|
| 1 | Publication of the call for applications | 1 June 2023 |
| 2 | Application for Tier 1 closing date | 31 July 2023 |

NOTE:

- The Board reserves the right to limit the number of applications processed based on the funds available in the transformation fund.
- Non-Compliant applications will be receipted but not be accepted for consideration. Applicants will, however, be granted the opportunity to re-submit a compliant application.

ORGANIZATIONS ELIGIBLE TO APPLY FOR FUNDING

- a) Business enterprises,
- b) Legally established Non-Governmental Organizations (NGO's) or Non-Profit Organizations (NPOs), and Community Based Organizations (CBO's),
- c) Co-operatives,
- d) Informal Enterprises,
- e) Trusts.

APPLICATION RECEIPT AND EVALUATION PROCESS

Completed applications must be addressed for attention to the "**Transformation Fund Adjudication Committee**" and submitted to the offices of the Board as follows:

| Location | Address |
|--|--|
| Office of the Board - Durban | 22 Dorothy Nyembe Road, 18 th Floor, The Marine – CBD |
| Office of the Board – Pietermaritzburg | 1 George McFarlane Lane, Wembley, Pietermaritzburg |
| Electronic Submissions | transfundapps@kzngbb.org.za |
| Enquiries – Business Development Unit | Barbara Chetty |
| | 083 498 7791 |
| | chettyb@kzngbb.org.za |

Each application for funding will be assessed in line with the Transformation Fund Terms of Reference. In conjunction with this the following will to be considered:

- Commercial viability
- The application must comply with all relevant laws and regulations.
- Emerging businesses will be given a priority.
- Minimum percentage of black ownership or interest of 60% is a requirement.
- The business where relevant must create sustainable jobs.
- Geographic location of the business is also important with the focus on rural or economically depressed areas encouraged.
- Meaningful black women and youth participation is viewed more favourably.
- Empowering of the disabled is viewed more favourably.
- Rural and community development projects must have meaningful participation by communities.
- Possibility of co-funding is encouraged in larger projects.

REQUIREMENTS FOR TRANSFORMATION FUNDING:

Small Grants: up to R 200, 000, 00

This category is for smaller, emerging individual applicants or organisations that have not previously received other similar government grants.

<u>Funding will only be considered for business or value chain businesses that are directly linked to the promotion of the objectives as defined in terms of the definition of the "Transformation Fund"</u>