



1 George MacFarlane Drive Redlands estate Wembley, Private Bag X9102, Pietermaritzburg, 3201 | Tel : +27 (33) 345 2714 Fax +27 (33) 342 7853
22 Dorothy Nyembe Road, 18th Floor Marine Building, CBD | Tel : +27 (31) 583 1800 Fax +27 (31) 583 1820

5 June 2020

NOTICE TO LICENSEES

RE: PROPOSED AMENDMENT TO BETTING RULES

Dear Betting Operators

The KwaZulu-Natal Gaming and Betting have been approached by some licensees to allow the betting public the option of cashing out their multiple bets prior to the outcome of the final leg is known. e.g. if a punter takes a five [5] leg multiple, he/she may wish to cash out after the first three [3] legs have won.

The Board has considered this request and in order to give effect to this, it is considering an amendment to the definition of a "Fixed-odds Bet".

CURRENT DEFINITION

"Fixed-odds bet means a bet on one or more contingencies in which odds are agreed at the time the bet is placed"

PROPOSED AMENDMENT

"fixed-odds bet means a bet on one or more contingencies in which odds are agreed at the time the bet is placed: **Except in circumstance where both the bookmaker and punter mutually agree to an early pay-out option prior to the finalisation of the multiple**"

This office hereby invites all bookmakers to comment on the proposed emendment by close of business on the 03rd July 2020.

Should you require any further information please do not hesitate to contact this office.

Yours Sincerely

A handwritten signature in black ink, appearing to be "P.N. Baloyi", written over a horizontal line.

MS. P.N BALOYI
CHIEF EXECUTIVE OFFICER