

KZN GAMING AND BETTING BOARD – APPLICATION FORM GUARENTEE RELEASE

INSTRUCTIONS TO ALL GAMLBING SECTOR APPLICANTS – RELIEF ASSISTANCE AND NEW PROPOSAL – RELEASE OF A PERCENTAGE OF GUARENTEES

- a) Eligible to apply are Casino, Route Operators, Bingo, Bookmakers and Totalizators which is the release of a percentage of the guarantee to be utilized only for operating and salary costs.
- b) Each applicant must complete this form to be eligible for COVID 19 Relief Assistance RELEASE OF A PERCENTAGE OF TAX GUARENTEES.
- c) Applications must be sent to NaidooC@kzngbb.org.za
- d) Only applicants that meet set criteria may apply.
- e) All applicants affected by COVID 19 Lockdown restrictions may apply.
- f) Incomplete forms shall result in immediate disqualification.
- g) Provision of false information will be treated as non-compliance and dealt with through appropriate Board Committee.
- h) Submission Deadline: NOTE : Period of National Lockdown as determined by National Regulations

LICENCE TRADING NAME	
KZNGBB LICENCE NUMBER	
PROJECT MANAGER/ REPONSIBLE	
PERSON POSITION AUTHORIZED	
SURNAME	
FULL NAMES	
ID NUMBER	
EMPLOYEE KZNGBB LICENCE	
NUMBER	
CONTACT NUMBER	

CURRENT GUARENTEE VALUE		
HELD WITH THE BOARD		
IS THE GUARENTEE HELD IN CASH		
DEPOSITED TO THE BOARD		
IS THE GUARENTEE A VALID BANK		
GUARENTEE		
WHAT PERCENTAGE OF THE		
GUARENTEE DO YOU REQUIRE TO		
BE RELEASED (MAX 50%)		
WHAT RAND VALUE DOES THIS		
EQUATE TO		
DO YOU CONFIRM THAT THE		
RELEASE OF FUNDS WILL ONLY BE		
UTILIZED FOR OPERATING ADMIN		
COSTS AND OR SALARY COSTS		
PLEASE INDICATE WHAT THOSE		
OPERATING/SALARY COSTS ARE		
ON AVERAGE PER MONTH		
PLEASE PROVIDE A DETAILED SUPPORTING MOTIVATION AS TO YOUR REASONS APPLYING FOR		

PLEASE PROVIDE A DETAILED SUPPORTING MOTIVATION AS TO YOUR REASONS APPLYING FOR THE RELEASE OF A PERCENTAGE OF THE GUARENTEE – WHAT IMPACT WILL THE RELIEF HAVE ON YOUR BUSINESS. (ATTACH A DOCUMENT OF MOTIVATION IF REQUIRED)

REQUIRED SUPPORTING DOCUMENTS CHECKILIST	YES	NO
COPY OF APPLICANT'S KZNGBB LICENCE		
APPLICANT'S BANK ACCOUNT CONFIRMATION		
COPY OF CURRENT GUARENTEE		

DECLARATION
I hereby declare that the information provided is true and correct. I further declare that I
understand that if the information provided is proven to be false, incorrect or fraudulent I shall
immediately be disqualified and legal action may be taken against me.
Name:

Date :
Signature

Note:

- 1. The Board will determine the threshold of the quantum of the amount to be authorized for release.
- 2. The Board reserves the right to conduct due diligence on review of the application