



PROVINCE OF KWAZULU-NATAL BOOKMAKERS' TAX RETURN

In terms of section 129 (1) of the KwaZulu-Natal Gaming and Betting Act, 2010 –

Every Bookmaker licensee must, within ten days after the end of the month pay to the Board all monies that were deducted from bettors in terms of section 128(1) and the betting taxes and deductions determined in terms of the KwaZulu-Natal Gaming and Betting Tax Act, 2010; and lodge with the Board tax returns in the form determined in terms of section 7(2)(k).

DECLARATION AND STATEMENTS, BY A BOOKMAKER OFFERING BETS, IN RESPECT OF THE TAXES TO BE PAID OVER FOR HORSE RACING.

(To be completed in block letters)

Full name of Licensee _____

Name under which business is conducted _____

Right number(s) _____

Postal Address _____

Month and year in respect of which return is rendered _____

DECLARATION

I, the abovementioned and undersigned licensee, hereby solemnly declare that – the gross amount of any money, security or valuable thing paid or given or to be paid or given by me or to me in fulfillment of all bets made during the abovementioned period is fully and truly disclosed.

SIGNATURE OF LICENSEE

DATE

Definitions:-

Credit bets - bets accepted by bookmakers for which payment is made after the fact

Deposit account bets – bets struck from an account into which cash has been deposited

STATEMENT A				
	STAKE	PAYOUT	WIN STAKE	TAX TO PAY
HORSE RACING				
LOCAL RACING SUBTOTALS				
- CASH BETS				
- CREDIT BETS				
- DEPOSIT A/C				
INTERNATIONAL RACING SUBTOTALS				
- CASH BETS				
- CREDIT BETS				
- DEPOSIT A/C				
HORSE RACING TOTALS (A)				
MIXED MULTIPLES				
LOCAL RACING SUBTOTALS				
- CASH BETS				
- CREDIT BETS				
- DEPOSIT A/C				
INTERNATIONAL RACING SUBTOTALS				
- CASH BETS				
- CREDIT BETS				
- DEPOSIT A/C				
MIXED MULTIPLE TOTALS (B)				
TOTALS (A+B)				

	STATEMENT B – TAKE BACKS					
	TOTAL STAKE	PAYOUT	WIN STAKE	TAX	EXCESS LIABILITY	TAX PAID
HORSE RACING						
LOCAL RACING SUBTOTALS						
- CASH BETS						
- CREDIT BETS						
- DEPOSIT A/C						
INTERNATIONAL RACING SUBTOTALS						
- CASH BETS						
- CREDIT BETS						
- DEPOSIT A/C						
HORSE RACING TOTALS (A)						
MIXED MULTIPLES						
LOCAL RACING SUBTOTALS						
- CASH BETS						
- CREDIT BETS						
- DEPOSIT A/C						
INTERNATIONAL RACING SUBTOTALS						
- CASH BETS						
- CREDIT BETS						
- DEPOSIT A/C						
MIXED MULTIPLE TOTALS (B)						
TOTALS (A+B)						

STATEMENT C

TAXES TO BE PAID			
	MIXED	HORSERACING	TOTAL
1. Taxes to be Paid (STATEMENT A)			
2. Less: Total Amount of the taxes paid on bets which are deductible.			
3. Total Tax to be paid			

STATEMENT D

Bookmaker's Profit / Loss				
		CASH	CREDIT	TOTAL
TOTAL STAKES	LOCAL			
	INTERNATIONAL			
LESS: TOTAL PAYOUT	LOCAL			
	INTERNATIONAL			
GROSS PROFIT	LOCAL			
	INTERNATIONAL			