

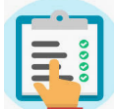



## KZNGBB: COVID-19: BUSINESS STIMULUS PACKAGES



STIMULUS PACKAGE	TARGET/WHO QUALIFIES	REQUIREMENTS/DETAILS OF SUPPORT	Details
			
<b>COVID-19 Tax Relief Fund Administered by SARS</b>	<ul style="list-style-type: none"> <li>Employee Tax (Company, Trust, Partnership, Individual)</li> <li>2. Provisional Tax ( Company, Trust, Individual)</li> </ul>	<ul style="list-style-type: none"> <li>Trade with gross income 50 million or less</li> <li>Gross income must not include 10% derived from interest</li> <li>Tax Compliance</li> <li>4. Employers must be registered with SARS by March 2020</li> </ul>	<ul style="list-style-type: none"> <li>Tax Subsidy for employers up to R500.00 for the next 4 months for employees earning below R6500</li> <li>SME's will be allowed to delay 20 % employees tax liabilities over next 4 months</li> <li>Portion of provisional corporate tax payments without penalties</li> <li><a href="http://www.sars.gov.za">www.sars.gov.za</a></li> </ul>
<b>COVID-19 Relief relating to the release of guarantees</b>	<ul style="list-style-type: none"> <li>All gaming and betting licensees</li> </ul>	<ul style="list-style-type: none"> <li>Must have cash/non-cash guarantee held by the Board</li> <li>Guarantee can be released up to a max of 50% of existing guarantee.</li> <li>Guarantee for specific purposes namely salaries of staff, rental and gaming business operating costs</li> </ul>	<ul style="list-style-type: none"> <li>Mr R. Bestel : 083 604 2593</li> <li>Mr Innocent Mncube: 082 435 7822</li> <li>Mr Richard Goodayle: 0824127125</li> </ul>
<b>COVID-19 Temporary Employer/Employee Relief Scheme</b>	<ul style="list-style-type: none"> <li>Licensees who are employers whose employees are registered with the Department of Labour</li> <li>2. Employees of Licensee</li> </ul>	<ul style="list-style-type: none"> <li>Replacement of loss of income to employees during temporary closure of gaming venue.</li> <li>Salary benefits capped to max of R17 712 per employee</li> <li>3. Business must be registered for UIF</li> </ul>	<ul style="list-style-type: none"> <li><a href="http://www.labour.gov.za">www.labour.gov.za</a></li> </ul>